

City of Devine

Fiscal Year 2017-2018

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$33,062, which is a 3.64 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$4,133.

The members of the governing body voted on the budget as follows:

FOR: Alderwoman Kathy Wilkins, Alderman Steve Lopez, Alderman David Espinosa and Alderman David Valdez

AGAINST: Alderman Cory Thompson

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.5110/100	\$0.5110/100
Effective Tax Rate:	\$0.4936/100	\$0.4616/100
Effective Maintenance & Operations Tax Rate:	\$0.4261/100	\$0.4089/100
Rollback Tax Rate:	\$0.5424/100	\$0.5236/100
Debt Rate:	\$0.0659/100	\$0.0657/100

Total debt obligation for City of Devine secured by property taxes:
\$121,680.

AN ORDINANCE OF THE CITY OF DEVINE ESTABLISHING THE BUDGET BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018, APROPRIATING FUNDS FOR THE OPERATION OF THE GENERAL FUND, WATER FUND, SEWER FUND, LODGING FUND, TCOLE FUND AND SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON ALL CITY INDEBTEDNESS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEVINE.

WHEREAS, the Budget appended hereto as Exhibit B. for the Fiscal Year beginning October 1, 2017, and ending September 30, 2018 was duly presented to the City Council and a public hearing was held after the public notice.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEVINE:

Section 1. This section of the ordinance shall compose of the City of Devine's Budget for the Fiscal Year of October 1, 2017 to September 30, 2018.

A. REVENUES:

General Fund	\$3,212,942.00
Water & Sewer Fund	\$1,791,116.00
Debt Service Fund	\$126,876.00
Lodging Fund	\$9,266.00
TCOLE Fund	\$5.00

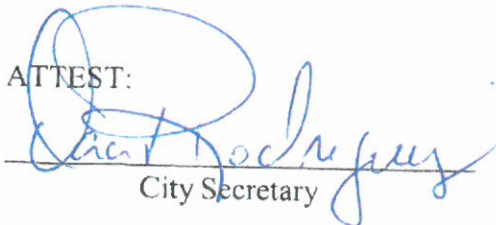
B. EXPENDITURES:

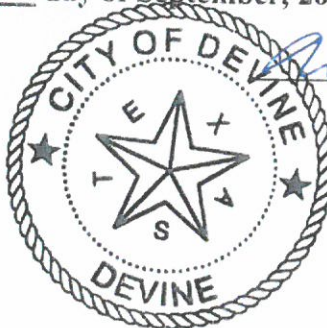
General Fund	\$3,212,942.00
Water & Sewer Fund	\$1,893,912.00
Debt Service Fund	\$121,680.00
Lodging Fund	\$9,266.00
TCOLE Fund	\$0.00

Section 2. No expenditure listed above in the Budget may be exceeded without appropriate Council action to amend the Budget. Said action shall fully describe all changes proposed to the Budget and shall include the sources of revenue to finance the proposed expenditure.

PASSED AND APPROVED this 26th day of September, 2017.

ATTEST:


City Secretary




Mayor